

Feeling a Little SQUEEZED



This holiday season?

Skip a Payment Today!

Fill out the form below and send it in



Congratulations Change the Future Scholarship Recipient:

FirstDay would like to thank all scholarship applicants for submitting their application. Due to the support of our members and staff, FirstDay awarded 3 college scholarships. The winners are as follows:

Christina Spencer, a West Carrollton High School alum and Oberlin College student.

Jessica Duckson, a Fairmont High School alum and Ohio University student.

Brooke Ling, a Miamisburg High School alum, and Ohio University student.

New Legislation You Need to Know About!

Earlier this year Congress passed, and the President signed into law, legislation changing certain rules regulating lending. While the original spirit and intent of the law was to curtail abusive practices by some of the large credit card issuers, some provisions are being applied to all "open end" loans. Your Credit Union has historically offered open end loans as a way to better meet your borrowing needs. This is now causing some challenges for your Credit Union.

FirstDay is committed to complying with all laws and regulations. To that end, your Credit Union will be working diligently on the necessary system modifications required as part of this new set of regulations. However, FirstDay may be required to make changes to lending programs that neither the Credit Union nor our members would necessarily prefer. Rest assured that your Credit Union will make every effort to reduce the impact of these regulated changes.

Until those modifications are finalized, your Credit Union will temporarily suspend charging late fees on consumer installment loans and your payments are not due until twenty one days after the postmarked date of this statement. This suspension of late fees is effective for payments made after September 1st and does not include FirstDay's credit card or home equity lines of credit (HELOC) accounts. If you have any questions please feel free to contact any of our offices.

937.222.4546
www.firstdayfcu.org



September is Life Insurance Awareness Month.

TermQuote® is a local insurance agency that finds the lowest long-term care, disability and life insurance rates for their customers. To request information or a quote, please visit www.TermQuote.com or contact Drew Raucci, CLU® 937-222-4546 ext. 1170 or Wayne Rickey ext. 1350.

TermQuote®

Rules:

You may choose to skip-a-payment on all of your loans or a particular loan.* Application and approval are required for skipped payments. All parties who signed the original loan agreement(s) must sign the application.

Application must be received at the Credit Union at least two weeks prior to loan due date. Loans cannot be past due at the time of request. First payments are not eligible to be skipped. Skip-a-payment does not apply to finance charges which will continue to accrue on the unpaid balance through the skipped payment period.

Also:

If your loan is a payroll deduction, the money that would normally be applied to your loan payment will be deposited in your designated account at the Credit Union and will be available for withdrawal. You will be notified only if your application is not approved, otherwise, your payment will be skipped as requested.

*Some restrictions may apply

November/December Skip-Payment Application

Please skip my: November or December payment

Name _____ Account _____

Home Phone # _____ Daytime phone # _____

Loan # _____ Payment _____ \$25.00

Loan # _____ Payment _____ \$25.00

Loan # _____ Payment _____ \$25.00

Loan # _____ Payment _____ \$25.00

Total Fee (# of loans skipped x \$25) \$ _____

Mail check with this application, or
 Account you want fee deducted from _____

The undersigned hereby makes application to extend the original payment terms of the referenced loan(s) by one month. This extension in no way otherwise alters the original terms and conditions of the loan contract as previously disclosed to the borrower. Interest will continue to accrue on the unpaid balance of the loan at the agreed rate.

Signature _____

Date _____

Signature _____

Date _____

Return application and payment to:
Fax: 937-222-2311 or mail check to:
FirstDay Federal Credit Union
P.O. Box 407, Dayton OH 45405